

# FINANCIAL STATEMENT

**2015-16**



**ASSAM POWER GENERATION  
CORPORATION LIMITED**

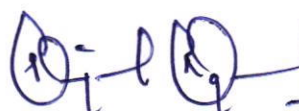
**ASSAM POWER GENERATION CORPORATION LIMITED**  
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2016**

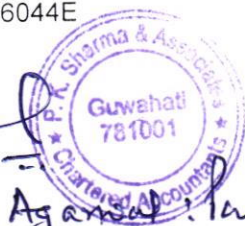
Particulars	Note	Rupees in lakh	As on 31st	As on 31st
			March 2016	March 2015
<b>I. EQUITY &amp; LIABILITIES</b>				
<b>A. Shareholder's Funds</b>				
(a) Share Capital	1		45,585.98	45,585.98
(c) Reserves and Surplus	2		22,741.34	22,633.53
<b>B. Share Application Money (Pending Allotment)</b>	3		-	-
<b>C. Non Current Liabilities</b>				
(a) Long Term Borrowings	4		69,844.35	42,801.15
(b) Other Long Term Liabilities	5		-	-
(c) Long Term Provisions	6		5,439.71	4,544.43
<b>D. Current Liabilities</b>				
(a) Trade Payables	7		20,997.16	32,308.52
(b) Other Current Liabilities	8		40,846.88	34,410.94
(c) Short Term Provisions	9		1,289.08	1,154.22
<b>Total ::</b>			<b>206,744.50</b>	<b>183,438.77</b>
<b>II. ASSETS</b>				
<b>(A) Non-Current Assets</b>				
(a) Fixed Assets				
(i) Tangible Assets	10		63,899.19	66,514.62
(ii) Capital Work-In-Progress			79,533.79	64,024.04
(d) Long Term Loans & Advances	11		2,797.68	1,373.69
<b>(B) Current Assets</b>				
(b) Inventories	12		7,439.86	6,892.15
(c) Trade Receivable	13		20,233.41	13,533.55
(d) Cash & Cash Equivalents	14		18,646.21	16,974.74
(e) Short Term Loans & Advances	15		5,796.58	5,763.75
(f) Others Current Assets	16		8,397.78	8,362.23
<b>Total ::</b>			<b>206,744.50</b>	<b>183,438.77</b>
Notes forming part of the Consolidated Financial Statements	1 - 42			

For and on behalf of the Board

In terms of our separate report of even dated


For, P. K. Sharma & Associates  
 Chartered Accountants  
 Firm Registration No. 316044E

  
 CA Prayal Kr. Agastya, Partner  
 M. No. 303034



  
 (Shri K. V. Eapen, IAS)  
 Chairman

  
 (Shri S. N. Kalita)  
 Chief Financial Officer

  
 (Shri J. K. Sharma)  
 Managing Director

  
 (Nayana Das)  
 Company Secretary

Place: Guwahati  
 Date: 30<sup>th</sup> June, 2016

Date - 25/06/16  
 Place - Guwahati

**ASSAM POWER GENERATION CORPORATION LIMITED**  
**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.3.2016**

Particulars	Notes	As on 31 <sup>st</sup> March	As on 31 <sup>st</sup> March
		2016 (Rupees in lakh)	2015 (Rupees in lakh)
<b><u>I. INCOME</u></b>			
(a) Revenue From Operations	17	67,972.02	61,752.05
(b) Other Income	18	1,083.62	1,557.02
(c) Other Receipts	19	-	-
<b>Total Revenue ::</b>		<b>69,055.64</b>	<b>63,309.07</b>
<b><u>II. EXPENDITURE</u></b>			
(a) A. Cost of Materials Consumed	20	46,496.09	45,848.88
B. Cost of Materials Consumed (Lubricant)		106.54	96.58
(b) Employee Benifites Expenses	21	8,553.33	8,156.33
(c) Finance Costs	22	5,034.80	3,992.20
(d) Depreciation and Amortization Expenses	23	3,204.21	3,031.79
(e) Other Expenses	24	3,097.50	2,764.58
(f) Other Debits	25	-	1,011.75
<b>Total Expenses ::</b>		<b>66,492.47</b>	<b>64,902.11</b>
<b>Profit(Loss) Before Exceptional Item and Tax (I-II)</b>		2,563.17	(1,593.04)
Exceptional Item	26	2,446.60	(1,492.08)
<b>Profit(Loss) Before Tax</b>		<b>116.57</b>	<b>(100.96)</b>
<b><u>III. TAX EXPENSES</u></b>			
(a) Current Tax			18.35
(i) Income Tax		-	-
(ii) MAT		23.77	-
(iii) Building & other construction workers welfare cess		-	-
(b) Deferred Tax		-	-
		23.77	18.35
<b>Profit (Loss) For the Period</b>		92.80	(119.31)
<b><u>IV. Earnings per share:</u></b>			
(a) Basic (in rupees)	27	0.20	(0.26)
(b) Diluted			
Notes forming part of the Consolidated Financial Statements	1 - 42		

For and on behalf of the Board

In terms of our separate report of even dated

For, P. K. Sharma & Associates  
 Chartered Accountants  
 Firm Registration No. 316044E

*(Signature)*

CA Prerajal K. Agastwal; Partner  
 M.No. 303034

Date: 25/08/16  
 Place: Guwahati



*(Signature)*  
 (Shri K. V. Eapen, IAS)  
 Chairman

*(Signature)*  
 (Shri S. N. Kalita)  
 Chief Financial Officer

*(Signature)*  
 (Shri J. K. Sharma)  
 Managing Director

*(Signature)*  
 (Nayana Das)  
 Company Secretary

Place: Guwahati  
 Date: 30<sup>th</sup> June, 2016



**ASSAM POWER GENERATION CORPORATION LTD.**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2016**

	<u>As on 31st March</u> <u>2016</u> <u>(Rupees in lakh)</u>	<u>As on 31st March</u> <u>2015</u> <u>(Rupees in lakh)</u>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
<b>Net Profit before Taxation</b>	116.57	(100.94)
Adjusted for:	-	-
Tax Provision	-	-
Deferred Tax Provision	-	-
Profit/Loss on Sale of Assets	-	-
Profit/Loss on Sale of Fixed Assets(Net)	-	-
Profit/Loss on Sale of Current Investments-others	-	-
Provision for Diminution in Current Investment	-	-
Depreciation	3,300.76	(8,149.85)
Lease Equalisation	-	-
Transferred from general Reserve	-	-
Income from Investment	-	-
Interest /Other Income	(149.18)	(84.61)
Lease Rent written off	-	-
Capial Work in Progress written off	-	-
Preliminary Expenses written off	-	-
Prior Period Expenses	-	-
Interest Expenses	5,034.80	3,992.20
	<u>8,186.38</u>	<u>(4,242.26)</u>
<b>Operating profit before working capital changes</b>	<b>8,302.95</b>	<b>(4,343.20)</b>
Adjusted for :	-	-
Increase in Current Assets	(7,315.94)	(15,371.18)
Decrease in Current Liabilities	(4,740.56)	21,827.75
Decrease in Loans & Advances	(1,423.99)	(21.79)
	(13,480.49)	6,434.78
<b>Cash generated from operations</b>	<b>(5,177.54)</b>	<b>2,091.58</b>
Tax expenses	23.77	18.35
	-	-
<b>Net Cash from Operating Activities</b>	<b>(5,201.31)</b>	<b>2,073.23</b>
	-	-
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES :</b>		
Purchases of Fixed Assets	(685.34)	11,571.15
Sale of Fixed Assets	-	-
Purchase of Investments	-	-
Sale of Investments	-	-
Capital Work in Progress	(15,509.75)	(7,125.71)
Income from Investment	-	-
Interest/Other Income	149.18	84.61
	-	-
<b>Net Cash Used in Investment Activities</b>	<b>(16,045.91)</b>	<b>4,530.05</b>

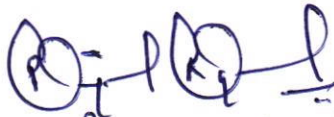


<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>	-	-
Proceeds from Share capital	-	-
Proceeds from Long Term Borrowings	27,043.21	(3,971.59)
Repayment of Finance Lease Liabilities	895.28	910.96
Dividend Paid	-	-
Interest paid	(5,034.80)	(3,992.20)
Reserve & Surplus	15.00	2,015.50
<b>Net Cash Used in Financing Activities</b>	<b>22,918.69</b>	<b>(5,037.33)</b>
	-	-
	-	-
<b>Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)</b>	<b>1,671.47</b>	<b>1,565.95</b>
	-	-
Opening Balance of Cash and Cash Equivalents	16,974.74	15,408.79
Closing Balance of Cash and Cash Equivalents	18,646.21	16,974.74

For and on behalf of the Board

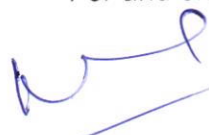
In terms of our separate report of even dated


For, P. K. Sharma & Associates  
Chartered Accountants  
Firm Registration No. 316044E

  
CA Prayal K. Agamwal : Partner  
M.No-303034



Date - 25/08/16  
Place - Guwahati

  
(Shri K. V. Eapen, IAS)  
Chairman

  
(Shri J. K. Sharma)  
Managing Director

  
(Shri S. N. Kalita)  
Chief Financial Officer

  
(Nayana Das)  
Company Secretary

Place: Guwahati  
Date: 30<sup>th</sup> June, 2016

# NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

## SIGNIFICANT ACCOUNTING POLICIES: -

### 1. Basis of preparation

The financial statements are prepared on accrual basis of accounting under the historical cost convention in accordance with Accounting Principles Generally Accepted in India (GAAP), provisions of the Companies Act 2013, Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Electricity Act, 2003, to the extent applicable.

All income and expenditure items having a material bearing on the financial statement are recognized on accrual basis unless stated otherwise.

### 2. Use of estimates

The preparation of financial statements in conformity with the GAAP requires the management to make estimates and assumptions on a reasonable and prudent basis taking into account all available information that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the amounts of revenue and expenses during the reported period. Actual results could differ from those estimates & assumptions. Any revision in the estimate is recognized in the period in which the same is determined.

### 3. Disclosure as per AS-2 on "Inventories"

Stock Accounts of the Company maintained for construction project has been treated as "Capital Stores" and that of O& M purpose treated as "Operational Stores". Materials are issued to works at standard price.

Issue of Standard Items is at Standard rates on FIFO basis. For Non-Standard Items receipt accounting is based on Basic Price+E/Duty+Sales Tax. Issue of Non-Standard Items is based on weighted average rate of previous month's closing balance. If there is no closing stock in the previous month, valuation of issue is based on the first receipt rate of the current month.

Shortages found on physical verification of stocks are booked under "Material Shortages pending investigation (Account code 22.8). These shortages are recovered from persons responsible or written off, as the case may be, on completion of investigation.

### 4. Disclosure as per AS-5 on "Net Profit or Loss for the Prior Period Items and Changes in Accounting Policies"

All items of income and expense which are recognised in a period prior to the current financial year are included in the determination of the net profit or loss for the period. The details of such item are disclosed at Note-26.

### 4. Disclosure as per AS-6 on "Depreciation"

a) Depreciation for the period in respect of assets has been provided on straight line method as per clause 4.7 of the regulation 14 of AERC (Terms & Condition for Determination of Tariff) Regulation 2006 in terms of the provision of Schedule-II, Part "B" of Companies Act, 2013. Depreciation on addition of assets has been calculated on pro-rata basis.

ASSET	Rate of Dep	METHOD
Building	1.80%	SLM
Hydraulic	2.57%	SLM
Other Civil Works	1.80%	SLM
Plant & Machinery - Gas	6.00%	SLM
Plant & Machinery - Hydel	2.57%	SLM
Lines & Cable Network	2.57%	SLM
Vehicles	18.00%	SLM
Furniture & Fixtures	6.00%	SLM
Office Equipment	6.00%	SLM
Capital spare	4.75%	SLM





- b) The Fixed Assets are depreciated up to 90% of the original cost after taking 10% as the residual value.
- c) Company's assets are not subject to any lien.
- d) The expenditure on capital work-in-progress is transferred to appropriate asset on commissioning of the asset/when first put to use.
- e) As per the accounting policy followed by the Company, Consumers' contribution, subsidies and grants towards cost of capital assets have not been reduced from the cost of assets but have been treated as 'Reserves and Surplus'. However, the depreciation pertaining to fixed assets constructed out of consumer's contribution, subsidies and grants towards cost of capital assets is charged.

**5. Disclosure as per AS-9 on "Revenue Recognition"**

Revenue from sale of Power by Assam Power Generation Corporation Limited has been accounted for on the rate allowed in tariff ordered by Assam Electricity Regulatory Commission.

**6. Disclosure as per AS-10 on "Fixed Assets" & "Capital -Work -in-progress"**

The Fixed Assets are stated at cost, less accumulated depreciation/ amortization. Costs include all expenses incurred to bring the assets to its present location and condition. The expenditure on generation during trial period i.e. Infirm Power revenue are adjusted with the Capital cost of the respective project. All expenses incurred for acquiring, erecting and commissioning of fixed assets including interest on long term loans utilized for meeting capital expenditure. Capital work in progress includes cost of material purchased, excise duty and other management overheads and are allocated to the fixed assets on the completion of the projects.

**7. Disclosure as per AS-11 on " The effect of changes in foreign exchange rates "**

Foreign Currency transaction are accounted at the exchange rate prevailing on the date of transaction, Gain and Loss, if any as at the year- end. The effect on Foreign Currency is "NIL" during the Financial Year-2015-16.

**8. Disclosure as per AS-12 on "Accounting for Government Grants"**

Government grants received for capital works are treated as Capital Reserve. Govt. Grants towards cost of capital assets are contribution of the owner (i.e. State Govt.) towards capital of the Company. Fund brought in by the 'owner' cannot be construed as meeting a portion of the cost. Hence, in terms of AS-12 Govt. Grants has been treated as capital receipt and taken to Capital Reserve.

Revenue grants from GoA are recognized in the Profit & Loss Statement on a systematic and rational basis over the periods necessary to match them with the related costs.

Grants from ADB, though shown separately in the accounts are grants from the Govt. of Assam, which receives the fund from Central gov., the borrower in terms of the loan agreement with ADB.

**9. Disclosure as per AS-13 on "Accounting for Investments"**

Investments are carried at cost. Investment in fixed deposits represents unutilized capital funds to be deployed for capital expenditure and shown as bank balance.





#### 10. Disclosure as per AS-15 on "Retirement benefits"

Pursuant to the Transfer Scheme, the GoA vide Notification No.PEL.190/2004/69 dtd.4<sup>th</sup> February, 2005 notified the plan for meeting the terminal benefit obligations of personnel transferred from ASEB to successor entities. As per Clause 1.5 of the said notification "Terminal Benefit" means the ASEB's employee related liabilities including payments of pension, gratuity, leave encashment and General Provident Fund and any other retirement benefits and applicable benefits including right to appropriate revisions in the above benefits consistent with the practice that were prevalent in ASEB:

(A) Funding for past unfunded terminal liabilities is on the basis of actuarial valuation done as at 30<sup>th</sup> September, 2012. The cash outflows towards past unfunded liabilities of existing employees, existing pensioners and existing family pensioners funded pattern will be guided by the aforesaid Govt. notification.

#### (B) Funding for future services-Terminal Benefits:

The company has made a provision for terminal liability for future service of its existing employees @23.31% of Basic plus DA as per AERC guidelines and in the line with the GoA's Notification mentioned above.

#### (C) Leave Encashment Benefit (LEB) of employees:

Leave encashment benefit of the old employees are accounted on cash basis. LEB admissible to the employees are being paid by the Company and claim for recovery of the appropriate share of such fund (i.e. share of past liability) relating to period prior to 9.12.2004 is forwarded to the Pension Trust Authority as per GoA Notification mentioned here-in-above.

#### (D) GPF deductions/payments of employees:

Payments on account of GPF (Final Withdrawal and Non-refundable advance) to the existing employees are being made from the GPF Account of the Company. Claim for recovery of appropriate share of such fund (i.e. share of past unfunded liability) is forwarded to the Pension Trust authority as per GoA Notification mentioned above.

Provision for interest on GPF is on the basis of average rate of 8.70 % applied on the average subscription of the employee.

#### (E) Terminal benefit for new (appointed on or after 1.1.2004) employees:

New Pension Scheme is being implemented for the new employees of the Company as per Government of India Notification No.5/7/2003-ECB & PR dated. 22.12.2003. The Company contributed the equal amount deducted from its employees, fall under New Pension Scheme.

#### 11. Disclosure as per AS-16 on "Borrowing Costs"

Borrowing cost on loan for Capital Works are capitalized during the construction period of fixed assets.

#### 12. Disclosure as per AS-17 on "Segment Reporting"

The company has single business segment namely, "Generation of Electricity". As regards geographical segment the area that falls under the company is similar in respect of economic and political condition etc. and therefore is not subject to different risk and return. Therefore, the company business doesn't fall under the different segments as defined in AS 17 of ICAI.



**13. Disclosure as per AS-22 on "Provision for Taxation"**

Provision for current tax is measured at the amount expected to be paid to the tax authorities, using the applicable rate and tax laws.

**14. Disclosure as per AS-28 on "Impairment of Assets"**

As per AS-28, an asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An Impairment Loss is charged to Profit & Loss A/c in the year in which the asset is identified as impaired. The Impairment Loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

**15. Disclosure as per AS -29 on "Contingent Liabilities"**

Contingent liabilities are disclosed in respect of present possible obligation that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent liabilities are not provided in the accounts and is disclosed in Notes on Accounts to the extent ascertainable.

**16. Repayment of Loans:**

No amount is being reserved for repayment of loan. However, repayments of loan & interest has been paid duly, except the GoA Loan.

**17. Miscellaneous:**

i. Expenses incurred in raising of finance are being charged to revenue in the year in which these are incurred.

ii. Interest on loans and advances to staff is recovered on completion of recovery of principal amount.



## ASSAM POWER GENERATION CORPORATION LIMITED

### Notes forming part of the Consolidated Financial Statements

The Previous Year Figures have been regrouped/ reclassified, wherever necessary to conform to the current year presentation

#### 1. SHARE CAPITAL

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Authorised Shares Capital</b>		
100000000 equity share of 100 each	100,000.00	100,000.00
<b>Issued, Subscribed and paid up</b>		
(i) 45585975 equity share of Rs 100/- each fully paid up	45,585.98	45,585.98
<b>Total</b>	<b>45,585.98</b>	<b>45,585.98</b>

The Company has only one class of equity shares having value of ₹100/- each. Each holder is entitled to one vote per share.

- (a) Authorised share capital :- 1000,00,00,000 equity shares of Rs.100/- each.  
 (b) Issued, subscribed and paid up share capital :- 4,55,85,975 equity share of Rs.100/- each.  
 (c) Par value of equity share :- Rs.100/-.  
 (d) Only equity share is issued. Each shareholder is entitled to one vote per share. No preference share is issued.  
 (e) Shares in the Company held by its holding or subsidiary company :- Not applicable.  
 (f) For the period of five years immediately preceeding the date as at which the Balance Sheet is prepared, Aggregate number and class of shares:  
 (i) allotted as fully paid up pursuant to contract(s) without payment being received in cash, (ii) allotted as fully paid up by way of bonus shares and (iii) bought back :- Not Applicable.  
 (g) Terms of any securities convertible into equity/ preference shares issued alongwith the earliest date of conversion in descending order starting from the farthest sush date :- Not Applicable.  
 (i) Calls unpaid :- Not Applicable.  
 (j) Forfieted shares :- Not Applicable.  
 (k) Details of Shareholders holding more than 5% Shares

Name of the Shareholder	As on 31-03-2015 (in Rupees lakh)		As on 31-03-2014 (in Rupees lakh)	
	No of Shares	% Held	No of Shares	% Held
Governor of Assam	45585967	99.99998	45585967	99.99998

(l) The Reconciliation of the number of shares outstanding is set out below :

Particulars	As on 31-03-2015 (in Rupees lakh)	As on 31-03-2014 (in Rupees lakh)
Equity Shares at the beginning of the year	45585975	45585975
Add: Shares Issued During the Year	0	0
Equity Shares At the End of the Year	45585975	45585975





## 2. RESERVES AND SURPLUS

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Capital Reserves</b>		
Grant from GoA - Opening Balance	34,553.20	32,537.70
Add : received during the year	15.00	2,015.50
Grant from GoA - Closing Balance	34,568.20	34,553.20
Grant from ADB - Opening Balance	131.55	131.55
Add : received during the year	-	-
Grant from ADB - Closing Balance	131.55	131.55
Grant from NABARD - Opening Balance	4,284.42	4,284.42
Add : received during the year	-	-
Grant from NABARD - Closing Balance	4,284.42	4,284.42
<b>Other Reserves</b>		
Donated capital assets - Opening Balance	1,084.47	1,084.47
Add : received during the year	-	-
Donated capital assets - Closing Balance	1,084.47	1,084.47
Profit & Loss Account		
Profit (Loss) as per last Balance Sheet	(17,420.10)	(17,300.82)
Profit (Loss) for the year	92.80	(119.29)
	(17,327.31)	(17,420.10)
<b>Total</b>	<b>22,741.33</b>	<b>22,633.54</b>

### Capital reserves:-

Capital reserves consists of Grants from GoA, NABARD and ADB.

### Other reserves:

Other reserves consist of Donated Capital Asset received against NTPS and LTPS.

## 3. Shares Application Money Pending Allotment

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
Capital of Assam State Electricity Board apportioned to the company as per notification of the Government of Assam which is pending allotment	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



#### 4. Long Term Borrowings

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>SECURED</b>		
From Banks		
Other parties - PFCL	39,257.97	28,757.97
<b>Total</b>	<b>39,257.97</b>	<b>28,757.97</b>
<b>UNSECURED</b>		
From Banks		
From other parties - ADB	2,424.53	-
From other parties - State Govt.	21,391.18	7,485.05
GPF	6,770.67	6,558.12
<b>Total</b>	<b>30,586.38</b>	<b>14,043.17</b>

##### Secured Loans:

(i) All loans from PFCL are taken against hypothecation of future assets. Out of the five existing loans from PFCL, one is repaid monthly and three others are being repaid on quarterly basis. While principal repayment of loan taken against NRPP has not yet started, but interest is being repaid on quarterly basis.

Project/ scheme against which loan taken	No. of loan	Outstanding as on 31-03-16	Terms of repayment
KLHEP	62102002	479707040	monthly
ST R&M NTPS	62104004	19120385	quarterly
R&M-II LTPS	62404001	97516379	quarterly
LWHRP	62401001	879453533	quarterly
NRPP	62401003	2450000000	quarterly

(ii) During the year Rs. 105.00 crore has been drawn from PFCL against NRPP.

##### Unsecured Loans:

(i) **Terms and condition of GoA loan:-**

Rate of interest on GoA loan is 10% and the loan to be repaid in 10 equal installments. In case of default in repayment of instalment of Principal & Interest, Penal Interest @2.75% will be charged above the normal rate of interest.

All the governing terms & conditions regarding loans from GoA are being governed by GoA OM No.BW.22/89/175 dtd.27-03-06 or as specified in different sanction orders for different loans.

##### Amount of Principal Repayment due on GoA loan

Principal repayment due against the loan received during	As on 31-03-2016	As on 31-03-2015
2003-04		
2004-05		
2005-06		
2006-07	4690000	4690000
2007-08	7700000	7700000
2008-09	6874500	6874500
2009-10	8800000	8800000
2010-11	11573000	11573000
2011-12	23625000	23625000
2012-13	9367848	9367848
2013-14	25570400	25570400
2014-15	9584360	9584360
2015-16	154450000	

#### 5. OTHER LONG TERM LIABILITES

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Trade payable</b>		
Liabilities to railways for Coal receipt	-	-
<b>Others</b>		
<b>Total</b>	<b>-</b>	<b>-</b>





## 6. LONG TERM PROVISION

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Provision For Employees Benefits</b>		
Provision For Employees Benefits	5,439.71	4,544.43
<b>Others</b>		
Provision for doubtful loans and advances	-	-
<b>Total</b>	<b>5,439.71</b>	<b>4,544.43</b>

(i) Claim for recovery of appropriate share (87.69%) of GPF & LEB as past unfunded liabilities receivable from Pension Trust as per GoA notification No.PEL.190/2004/69 dtd. 4-02-05.

## 7. TRADE PAYABLE

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Others</b>		
Liabilities for Supply of Gas	20,997.16	32,308.52
<b>Total</b>	<b>20,997.16</b>	<b>32,308.52</b>

Details of trade payable

Supplier	(in rupees crore)	Outstanding principal	Outstanding interest
OIL		192.20	
GAIL		13.03	

## 8. OTHERS CURRENT LIABILITES

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Provision For Employes Benefits</b>		
Salaries, wages, bonous	547.19	878.84
Employees' contribution & recoveries	159.64	150.84
Repayment due to PFC Loan	-	2,296.68
Repayment due to State Govt. Loan	9,327.72	7,788.85
Interest accrued but not due on Borrowings	17.93	-
Interest accrued and due on Borrowings	14,216.23	10,433.83
<b>Other Payables</b>		
Deposits and retention from suppliers and contractors	6,978.29	5,185.62
Loans and advances -others	-	-
Liabilities for capital supplies /works	3,357.70	2,637.67
Liabilities for supplies/works(O&M)	891.31	618.45
Other Liabilities	2,120.92	2,297.32
Advance (to) /from AEGCL	58.46	-
Staff Pension Fund (DCP)	57.46	19.44
Liabilities for Transportation of Gas	2,374.64	1,364.04
Liabilities to railways for Coal receipt	739.37	739.37
<b>Total</b>	<b>40,846.86</b>	<b>34,410.95</b>

(i) Interest accrued and due on borrowings includes :-

(a) State Govt Loan Rs.132,80,84,942/-

(b) PFC Loan Rs.9,35,38,520/-

(ii) Repayment due to State Govt. Loan is for FY 2015-16 is Rs. 93,27,71,912/-.





## 9. SHORT TERM PROVISION

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Others</b>		
Provision for Liability for Expenses	993.50	593.16
Liability for Pension	266.19	557.63
Provision of Audit Fees	2.99	2.50
Provision for Building & other Construction workers welfare cess	2.63	0.93
Provision for Income Tax	-	-
Provision for Minimum Alternate Tax	23.77	-
	<b>1,289.08</b>	<b>1,154.22</b>
<b>Total</b>	<b>1,289.08</b>	<b>1,154.22</b>



## 10. FIXED ASSETS

(Rupees in lakh)

A. Tangible Assets		GROSS BLOCK					DEPRECIATION				NET BLOCK		
A/c Code	Description	As at 1.4.2015	Adjustment as at 1.4.2015	Additions during the year	Deductions during the year	As at 31.3.2016	As at 1.4.2015	Adjustments as at 1.4.2015	Depreciation for the year	Deduction/Adjustment during the year	As at 31.3.2016	As at 31.3.2016	As at 31.3.2015
10.1	Land owned under full title	2,072.78	-	-	-	2,072.78	-	-	-	-	-	2,072.78	2,072.78
10.1	Leasehold loan	6.40	-	-	-	6.40	-	234.46	-	-	234.46	(228.06)	6.40
	<b>Total Land</b>	<b>2,079.18</b>	-	-	-	<b>2,079.18</b>	-	<b>234.46</b>	-	-	<b>234.46</b>	<b>1,844.72</b>	<b>2,079.18</b>
10.2	Building	40,897.85	-	322.44	-	41,220.29	13,960.54	(56.77)	835.13	-	14,738.90	26,481.39	26,937.31
10.5	Plant & Machinery	60,020.58	(47.11)	402.02	-	60,375.49	27,802.52	(10.47)	1,655.53	-	29,447.58	30,927.91	32,218.06
10.7	Vehicles	131.17	-	-	-	131.17	91.52	-	10.31	-	101.83	29.34	39.65
10.8	Furniture & Fixtures	436.61	-	4.26	-	440.87	95.85	(2.66)	4.33	-	97.52	343.35	340.76
10.9	Office Equipment	126.62	-	3.73	-	130.35	73.69	-	4.91	-	78.60	51.75	52.93
	<b>Others</b>												
11.1	Roads on land belonging to others	28.24	-	-	-	28.24	0.75	(68.02)	0.25	-	(67.02)	95.26	27.49
11.3	Capital spares at Generating Stations	17,282.56	-	-	-	17,282.56	12,463.31	-	693.76	-	13,157.07	4,125.49	4,819.25
	<b>Total</b>	<b>121,002.81</b>	<b>(47.11)</b>	<b>732.45</b>	-	<b>121,688.15</b>	<b>54,488.18</b>	<b>96.54</b>	<b>3,204.22</b>	-	<b>57,788.94</b>	<b>63,899.21</b>	<b>66,514.63</b>
	<b>Previous Year</b>	<b>132,573.95</b>	-	<b>837.70</b>	<b>12,408.86</b>	<b>121,002.80</b>	<b>62,638.03</b>	-	<b>3,031.80</b>	<b>11,181.65</b>	<b>54,488.18</b>	<b>66,514.62</b>	<b>69,935.92</b>
	<b>CAPITAL WORK IN PROGRESS</b>											<b>79,533.79</b>	<b>64,024.04</b>

Note - (i) In the absence of shift log book for Plant & Machinery, depreciation on Plant & Machinery has been charged on continued process plant basis.

(ii) On fixed assets acquired during the year depreciation is charged on 'Put to Use' basis.

(iii) No impairment of assets has been reported during the year and hence no amount has been charged to revenue account under AS 28.

## B. Intangible Assets

There is no intangible assets belong to the Company

## C. Capital Work-In-Progress

Details of capital work in progress	As on 31-03-15	Addition during the year	As on 31-03-16
Land owned under full title			
Leasehold loan			
Building	16910.43	3,094.24	20,004.67
Plant & Machinery	47113.61	12,411.29	59,524.90
Furniture & Fixtures	-	4.22	4.22



## 11. LONG TERM LOANS & ADVANCES

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Advance to suppliers (Capital)</b>		
Interest free	354.17	1,248.93
<b>Advance to contractors (Capital)</b>		
Advance to Capital Contractors - Interest Free	2,443.51	124.76
<b>Total</b>	<b>2,797.68</b>	<b>1,373.69</b>

## 12. INVENTORIES

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
1. Capital Stores and Spares		
Fuel Stock	3.81	7.72
Capital Materials Stock A/c	8,002.91	7,706.35
Material Issues O&M	-	-
2. O&M Materials Stock A/c	1,373.45	2,060.26
3. Materials Stock Adjustments (Capital)		
Materials Stock Adjustment (O&M)	-	-
Other Material Account	1,262.71	320.88
Material stock-Excess/Shortage pending investigation - Capital	-	-
<b>Less Provision against Stock</b>	<b>(3,203.05)</b>	<b>(3,203.05)</b>
<b>Net Total</b>	<b>7,439.83</b>	<b>6,892.16</b>

## 13. TRADE RECEIVABLES

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Over Six Months</b>		
Receivables against sale of power - APDCL	-	-
<b>Within Six Months</b>		
Receivables against sale of power - APDCL	20,233.41	13,533.55
<b>Total</b>	<b>20,233.41</b>	<b>13,533.55</b>

(i) The Company has not provided any bad & doubtful debts.





#### 14. CASH & CASH EQUIVALENTS

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
Balances With Bank	1,359.89	1,991.95
Cash In Hand	74.13	76.22
Fixed Deposits with Banks	17,212.20	14,906.57
<b>Total</b>	<b>18,646.22</b>	<b>16,974.74</b>

- (i) Balances with bank includes closing bank balance of HQ as well as of all field units along with the fund in transit.  
(ii) No Fixed Deposits are of more than 12 months maturity. However, some FDs are renewed or reinvested in separate FDs directly after maturity which may accumulates beyond 12 months.

#### 15. SHORT TERM LOANS & ADVANCES

Particulars	As on 31-03-2015 (in Rupees lakh)	As on 31-03-2014 (in Rupees lakh)
<b>(Unsecured &amp; Considered Good)</b>		
Advances for O&M supplies/works	5,745.07	5,755.10
Loans and advances to staff	13.89	8.65
Advance Tax/Income Tax deducted at source	37.63	-
<b>Total</b>	<b>5,796.59</b>	<b>5,763.75</b>

#### 16. OTHER CURRENT ASSETS

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
Income Accrued but not Due	30.59	857.14
Fuel Related Receivables & Claims { Railway claims for Coal }	747.91	747.91
Other Receivables	7,435.39	6,710.17
Prepaid expenses	104.61	-
Deposits	0.55	0.55
Inter Unit A/c - Remittance to HQ	77.62	45.35
Inter Unit A/c - Opening Balance	1.11	1.11
<b>Total</b>	<b>8,397.78</b>	<b>8,362.23</b>

- (i) Other receivable includes proportion of unfunded liabilities to be received from the Pension Trust on account of GPF & LEB payment.

#### 17. REVENUE FROM OPERATIONS

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
Gross Sale of Power to APDCL	73,717.81	61,752.05
Less: Adjustment in line with the AERC Tariff Order for FY 2015-16	5,745.79	-
Sale of Power (APDCL)	67,972.02	61,752.05
<b>Total</b>	<b>67,972.02</b>	<b>61,752.05</b>

Please refer to Note : 35



## 18. OTHER INCOME

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Interest</b>		
Interest on House Building Advances to Staff	0.20	0.03
Interest on Investment (Fixed Deposit)	711.03	1,366.75
Sale of scrap	149.18	20.33
<b>Other Non Operating Income</b>		
Interest from Banks (other than interest on fixed deposits)	4.44	3.52
Rebate received for timely payment of dues of loans, interest, etc.	88.31	81.09
Rebate for timely payment	-	1.97
Misc.receipts (except 62.901 &62.908)	119.41	82.20
Rentals from staff quarters	11.03	1.14
<b>Total</b>	<b>1,083.60</b>	<b>1,557.03</b>

\* Interest on FD is calculated as closing balance of FD.

## 19. OTHER RECEIPTS

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
Revenue grant received	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## 20.COST OF MATERIALS CONSUMED

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Indigenous</b>		
Gas	2,293.15	-
Gas/Oil (Internal Combustion)	44,202.94	45,848.88
Lubricants and consumable stores	106.54	96.58
<b>Total</b>	<b>46,602.63</b>	<b>45,945.46</b>





## 21. EMPLOYEE BENEFITS EXPENSES

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
Salaries and Wages		
Salaries	3,451.56	3,194.84
Overtime	176.35	154.04
Dearness Allowance	3,118.92	2,971.69
Other Allowances	606.87	650.40
Bonus	15.41	4.92
Sub Total	7,369.10	6,975.89
Less:-Employees cost capitalised	160.75	198.27
<b>Salaries and Wages</b>	<b>7,208.35</b>	<b>6,777.62</b>
Contribution to Provident and Other Funds	1,187.88	1,214.13
Medical expenses reimbursement	26.17	14.77
Leave travel concession (L.T.C)	5.47	5.60
Earned leave encashment.	63.62	73.01
Other Staff Cost	31.67	0.51
Staff Welfare	30.18	70.70
Total Staff Welfare Expenses	157.10	164.58
<b>TOTAL:</b>	<b>8,553.33</b>	<b>8,156.33</b>

(i) Under 'Contribution to Provident and Other Funds', 23.31% of Pay and DA of employees who joined in service prior to 01-01-2004 and 10% of Pay and DA of employees who joined in service after 01-01-2004.

## 22. FINANCE COSTS

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
Interest Expenses		
Interest on State Govt. Loan	3,066.00	1,443.22
Interest on State Govt. Loan - Penal Interest	477.08	395.39
Interest on PFC Loan	4,612.61	3,837.72
Interest on GFP	570.81	557.77
Less:Interest Capitalised	3,717.99	2,256.03
Interest Expenses	5,008.51	3,978.06
Bank charges	26.29	14.14
<b>Total</b>	<b>5,034.80</b>	<b>3,992.20</b>

26.1 Under 'Interest Expenses', an amount of Rs.31,28,97,691/- has been capitalised against PFC loan of NRPP.

26.2 Under 'Interest Expenses', an amount of Rs.5,91,08,636/- has been capitalised against State Govt. Loan.

## 23. DEPRECIATION

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
Building	835.13	1,041.65
Plant & Machinery	1,655.53	1,658.93
Vehicles	10.31	6.55
Furniture & Fixtures	4.33	3.40
Office Equipemnt	4.91	8.70
Roads on land belonging to others	0.25	0.25
Capital spares at Generating Stations	693.76	148.25
<b>Total</b>	<b>3,204.22</b>	<b>2,867.73</b>

(i) Depreciation is calculated as per clause 4.7 of the regulation 14 of AERC (Terms and Condition for Determination of Tariff) Regulation 2006.





## 24. OTHER EXPENSES

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Manufacturing Expenses</b>		
Repair and Maintenance of Plant and Machinery	1,582.45	1,506.47
Repair and Maintenance of Building	356.08	307.31
Repair and Maintenance of Hydraulic Works	128.87	136.09
Repair and Maintenance of Civil Works	60.57	37.05
Repair and Maintenance of Lines, Cable Net Works etc	14.38	11.52
Repair and Maintenance of Vehicles	4.06	8.58
Repair and Maintenance of Furniture and Fixures	2.30	3.68
Repair and Maintenance of Office Equipment	6.48	5.50
<b>Establishment Expenses</b>		
Rent Rates and Taxes	43.17	10.32
Insurance	139.65	2.49
Telephone Charges,	11.37	11.02
Postage,Telegram& Tele Charges	1.64	1.37
Tax Audit Fees	0.23	0.10
Legal charges	1.39	7.90
Audit Fee	2.86	2.01
Consultancy charges	4.84	6.59
Technical Fee	8.76	0.43
Other Professional Charges	7.44	7.48
Conveyance and Travel	81.19	45.63
Other administrative expenses (except 76.130)	637.74	650.54
Freight	0.62	1.09
Other Purchase related expenses	0.09	0.76
Other misc. expenses	1.32	1.92
Less:-Administration and General Expenses capitalised	-	1.27
<b>Net Total</b>	<b>3,097.50</b>	<b>2,764.58</b>

## 25. OTHER DEBITS

Particulars	As on 31-03-2015 (in Rupees lakh)	As on 31-03-2014 (in Rupees lakh)
Bad debts written off	-	113.48
Miscellaneous losses written off	-	898.27
<b>Total</b>	<b>-</b>	<b>1,011.75</b>



## 26. EXCEPTIONAL ITEMS

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
<b>Prior period incomes</b>		
Receipt from customers relating prior period	21.74	
Interest income for prior period	4.16	-
Excess Provision for depreciation in prior periods	-	13.68
Interest and finance charges in prior periods	22.10	1,812.56
Other Excess Provision	-	1.02
Other income relating to prior period	144.72	-
<b>Sub-Total-1</b>	<b>192.72</b>	<b>1,827.26</b>
<b>Prior period expenses</b>		
Fuel related expenses/losses relating to prior periods	1,974.09	15.16
Operating expenses for Prior Period	341.67	39.71
Employee cost relating to Prior Period	174.89	89.75
Prior Period Depreciation Charges	96.55	5.29
Other charges relating to Prior Period	52.12	185.27
<b>Sub-Total-2</b>	<b>2,639.32</b>	<b>335.18</b>
<b>(ii) Other Expenses - Prior period items</b>	<b>2,446.60</b>	<b>(1,492.08)</b>

(a) Prior period income includes:-

- Colony sent out energy billing of LTPS for the period 01-07-12 to 29-02-13 and 01-03-13 to 31-03-13 is Rs.21,74,382/-.
- Interest on Fixed Deposit earned during FY 13-14 of Rs. 4,15,616/-.
- Withdrawal of excess capitalisation of interest on GoA loan of Rs.22,10,494/-.
- withdrawl of excess provision for LEB of Rs.27,11,312/-.
- Receipt from AEGCL against COM & RE (L) offices in prior period by Rs.2,05,153/-.
- withdrawal of excess expenses booked under employee cost in prior period by Rs.58,16,808/-.
- Receipt of House rent from SSB Bhairabkund for the period 01-06-12 to 31-05-14 by Rs.28,09,056/-.
- Receipt from Income Tax Deptt. As refund for the AY 14-15 by Rs.31,81,293/-.

(b) Prior period expense includes:-

- rectification of Fuel cost of LTPS as per comment of Statutory Auditor by Rs.19,18,43,759/-
- rectification of Fuel cost of LTPS as per comment of AG Auditor by Rs.58,16,808/-
- Rectification of overhauling expenses of LTPS by Rs.3,41,66,839/-.
- Payment made to NSDL as NPS contribution (employers share) for prior period by Rs.77,25,847/-.
- depreciation under provided due to adjustment of assets and as per comment C&AG by Rs.96,55,129/-.
- GA expenditure incurred on behalf of AEGCL in prior period by Rs.52,12,470/-.

## 27. EARNING PER SHARE (EPS)

Particulars	As on 31-03-2016 (in Rupees lakh)	As on 31-03-2015 (in Rupees lakh)
Net profit After Tax As per Statement of Profit & Loss	92.80	(119.29)
Number of Equity Shares	45585975	45585975
Earning Per Share (in Rupees)	0.20	(0.26)
Face Value per Equity share	100	100

28. The figures for previous year have been regrouped and rearranged wherever necessary



29. Some of the figures for previous year have been transferred from one Note to another as per observations of Statutory Auditor for FY 2014-15.

Liabilities to railways for Coal receipt is shown as Other Current Liabilities (Note-8) instead of Other Long Term Liabilities in Note-5.

30. CONTINGENT LIABILITIES

(i) GAIL ( India) Ltd. has debited Rs. 774.00 lac as delayed pyment interest for the period from 1/4/2008 to 31/12/2014.

(ii) Oil India Ltd. by its letter No. A/Cs: 50/200/2015-16 dt. 02/04/2016 has claimed the following amount as due from the company in addition to the due payable for supply of natural gas.

For LTPS : 6216.00 Lac

For NTPS: 2438.00 Lac

(iii) Assam Gas Company Ltd. by its letter No. Accts/TC/01612/Vol-IV/212 dated 21/3/20116 has raised the following claims in addition to its due against its regular bill for transportation /transmission of Gas & supply of Gas.

LTPS(Feb'10 to April'14) : Rs. 1393.04 Lac

NTPS(Feb'10 to April'14) : Rs. 293.89 Lac

APGCL on contrary has raised a debit note to AGCL for an amount of Rs. 4121.22 lac vide letter No. APGCL/LTPS/GM/2015/T-13 (A)/332 dt. 12/06/2015 for its failure to transport the compressed Gas with adequate flow and charging rate for transportation of compressed gas instead rate for uncompressed Gas. The claims are disputed and hence no provision against the above claim of AGCL is made.

(iv) For implementation of MSHEP, 233 begha 1 katha & 5 lecha of land was handed over by Danka Circle to APGCL after payment of land allotment fee of Rs. 58313/- & at the time of handing over possession there was no intimation of adverse possession & no list of effected people was provided & question of land compensation was not raised. Later during implementation period Terenglangso project & Development Committee started demanding compensation to effected people & final amount of such demand is Rs. 858.00 lac . According to the Deputy Commissioner , Karbi Anglong Autonomous council there were flaws in determination of compensation amount and need review for amicable settlement. The matter is still under settlement. The land is already in possession & part of the project is under construction & part is already under production. No provision against this probable land compensation is made in the account.





**31. Disclosure as per AS-21 on "Consolidated Financial Statement"**

A. The consolidated financial statement have been prepared in accordance with the AS-21 – "Consolidated Financial Statement.

B. The Financial Statement of APGCL and its subsidiaries are combined on a line by line basis by adding together of item like assets, liabilities, income and expenses.

**32. Disclosure as per AS-18 "Related party Disclosure"**

(a) Key Managerial Person:

- i) Sri Pradyut Bujarbaruah: Managing Director - Up to Nov' 2015
- ii) Sri Rathindra Lal Baruah: Managing Director - Up to Jan' 2016
- iii) Sri Jayanta Kumar Sharma: Managing Director - W.e.f Feb' 2016

(b) Directors Remuneration:

Particulars	Salary	
	Current Year	Previous Year
Sri Pradyut Bujarbaruah	₹10,12,500	₹ 15,15,297
Sri Rathindra Lal Baruah	₹ 2,65,500	
Sri Jayanta Kumar Sharma	₹ 2,55,600	
<b>Total:</b>	<b>₹ 15,33,600</b>	<b>₹ 15,15,297</b>

**33. Operational Performance:**

The operational performance of the company is detailed in Annexure-A.

**34. Disclosures vide notification No.GSR 719(E) of Ministry of Corporate Affairs dated 16-11-07:**

Outstanding amount to fuel suppliers of APGCL as on 31-03-16 in rupees crore is as tabulated below –

Supplier	Outstanding principal	Outstanding interest	Total (in Rupees)
OIL	192.20		192.20
GAIL	13.03		13.03
AGCL	27.28	1.21	28.49

There are no suppliers in APGCL who fall under Micro, Small & Medium Enterprises Development Act, 2006.

35. (a) In the Tariff Order for FY 2015-16 passed by AERC on 24<sup>th</sup> July, 2015, the Commission has approved an amount of ₹ 32.00 crore as Special Type of Repair & Maintenance for overhauling works of NTPS unit #1, #3, #6 and LTPS unit #3. But during FY 2015-16 the Company has not done any of these overhauling works and also informed the AERC that the same will be done in FY 2016-17 with revised estimates. As such, as per AS-1 read with AS-4 issued by the ICAI, the award made by AERC under the head 'Special Type of Repair & Maintenance for overhauling works' the amount of ₹ 32.00 crore has been deducted from the total SOP of the Company for the FY 2015-16.

(b) In the Tariff Order for FY 2015-16 passed by AERC on 24<sup>th</sup> July, 2015, the Commission has approved an amount of ₹ 51.19 crore as Return on Equity (ROE) which includes an amount of ₹ 8.50 crore as ROE for Namrup Replacement Power Project (NRPP). But the project has not been commissioned during FY 2015-16 and hence the SOP is reduced to the extent of ₹ 8.50 crore.

(c) In the Tariff Order for FY 2015-16 passed by AERC on 24<sup>th</sup> July, 2015, the Commission has approved an amount of ₹ 49.00 crore under head 'Depreciation'; whereas actual Depreciation of the Company has been arrived at ₹ 32.04 crore. As such the SOP of the Company has been reduced to the extent of ₹ 16.96 crore.



Notes forming part of the Consolidated Financial Statement

This is so in view of the provision under the said accounting standard as there is reasonable ground of certainty in this matter.

The net impact in the 'Revenue from Operation' is ₹ 5745.79 lakh.

36. The Revision of Pay under 7th Pay Commission had been took place from 01-01-2016. Central Government has proposed 24% hike on Gross Salary of their employees. In the same line APGCL also providing 24% hike w.e.f. 01-01-2016. As such an amount of Rs 3.64 Crore has been provided in the Annual Accounts 2015-16.

37. Asian Development Bank (ADB) has sanction loan to APGCL against Lakwa Replacement Power Project (LRPP). During the year, ADB has released ₹ 2424.53 lakh against LRPP. The interest is booked under CWIP at a rate equivalent to the State Govt. Loan rate.

38. Value of imports calculated on C.I.F. basis:  
Value of imports calculated on C.I.F. basis incurred during the year 2015-16 on import of Capital goods is ₹ 36,69,705/-.

39. Expenditure in foreign currency:  
The Expenditure in foreign currency incurred during the year 2015-16 on import of capital goods is ₹15,68,50,670/-.

40. Number of employees who are in receipt of emoluments aggregating to ₹60,00,000/- per annum or ₹5,00,000/- per month as per Companies (Particulars of Employees) Rules, 1975 is nil.

41. An amount of ₹3,00,00,000/- was sanctioned as overdraft by pledging fixed deposit of ₹3,00,00,000/- with State Bank of India, New Guwahati Branch.

42. The Company prepares Bank Reconciliation Statement regularly for each bank a/c in its name.

43. Details of remuneration to Auditors:

Particulars	Amount including Service Tax ( in ₹ )
Statutory Audit Fee	2,30,000.00
Cost Audit Fee	46,000.00
For Tax Audit	23,000.00
Total	2,99,000.00

In terms of our separate report of even dated

For, P. K. Sharma & Associates  
Chartered Accountants  
Firm Registration No. 316044E

*(Signature)*

CA Prayal Kr. Agamwal, Partner  
M.No. 303034

Date: 25/06/16  
Place: Guwahati

*(Signature)*  
(Shri K. V. Eapen, IAS)  
Chairman

*(Signature)*  
(Shri S. N. Kalita)  
Chief Financial Officer

For and on behalf of the Board

*(Signature)*  
(Shri J. K. Sharma)  
Managing Director

*(Signature)*  
(Nayana Das)  
Company Secretary

Place: Guwahati  
Date: 30<sup>th</sup> June, 2016



**ASSAM POWER GENERATION CORPORATION LIMITED**

**ANNEXURE - A**

**OPERATIONAL PERFORMANCE**

Sl. No.	Particulars	Previous Year 2014-15	This Year 2015-16
(1)	(2)	(3)	(4)
<b>1</b>	<b>Installed Capacity (MW)</b>		
	(a) Thermal	---	---
	(b) Hydel	103	103
	(c) Gas	276.7	276.7
	<b>Total</b>	<b>379.7</b>	<b>379.7</b>
<b>2</b>	<b>Power Generated (MU)</b>		
	(a) Thermal	---	---
	(b) Hydel		
		KLHEP	366.980
		MSHEP	0.710
	(c) Gas		
		NTPS	591.663
		LTPS	935.303
	<b>Total Generation (MU)</b>	<b>1894.656</b>	<b>1851.107</b>
<b>3</b>	<b>Auxiliary Consumption (MU)</b>		
	(b) Hydel		
		KLHEP	1.835
		MSHEP	0.013
	(c) Gas		
		NTPS	34.068
		LTPS	80.008
	<b>Total Auxiliary Consumption (MU)</b>	<b>115.924</b>	<b>106.286</b>
<b>4.a</b>	<b>Total power available for sale (MU)</b>	<b>1778.732</b>	<b>1744.821</b>
<b>4.b</b>	<b>Prior Period Energy due to single point energy billed in the FY 2014-15 (MU)</b>	<b>1.177</b>	
<b>4.c</b>	<b>Prior Period Energy due to single point energy billed in the FY 2015-16 (MU)</b>		<b>0.831</b>
<b>4.d</b>	<b>Grand Total power available for sale (MU)</b>	<b>1779.909</b>	<b>1745.652</b>
<b>5</b>	<b>Power sold (MU)</b>	<b>1779.909</b>	<b>1745.652</b>
<b>6</b>	<b>Units generated per MW of installed capacity (in Lakh unit)</b>	<b>49.9</b>	<b>48.8</b>
<b>7</b>	<b>Plant Load Factor (%)</b>		
	(a) Thermal	---	---
	(b) Hydel		
		KLHEP	41.69%
		MSHEP	2.65%
	(c) Gas		
		NTPS	53.29%
		LTPS	62.14%
<b>8</b>	<b>Percentage of generation to installed capacity</b>		
	(a) Thermal	---	---
	(b) Hydel	40.75%	43.97%
	(c) Gas	63.00%	60.00%
<b>9</b>	<b>Fuel</b>		
	a) Gas Consumption (MMSCM)		
		NTPS	250.25
		LTPS	291.17
	b) Average calorific value of Gas (Kcal/SCM)		
		NTPS	9514
		LTPS	9913
	c) Gas Consumption per unit of generation (in SCM/Kwh)		
		NTPS	0.4230
		LTPS	0.3113

Note: 1. 60 MW CTPS was closed in June 1999 due to an economic operation caused by exorbitant rise in price of furnace oil fuel price. The Project is being tried to be revived with coal as fuel in JV mode at the moment and hence not included in the installed capacity of APGCL.

2. 2 MW Bordikharu Small Hydel Power Project (SHPP) had already transferred to Assam Power Project Development Company Limited for taking up project development activities vide letter no. PEL.08/1998/440 dated Dispur the 5th November, 2013 and hence not included in the installed capacity of APGCL.

3. An additional Energy Bill was submitted to APDCL in the FY 2014-15 for Rs. 29,99,349.21 attributed to 11,77,469 kWh of energy due to the single point energy billed to LTPS by APDCL for the period from April '13 to April '14. Although the amount of Rs. 29,99,349.21 was incorporated in the Annual Accounts of APGCL for the FY 2014-15, the energy of 11,77,469 kWh was not included in the accounts due to some inadvertent error.